



VOTUM CAPITAL GROUP
Financial Results Presentation for Q1 2026

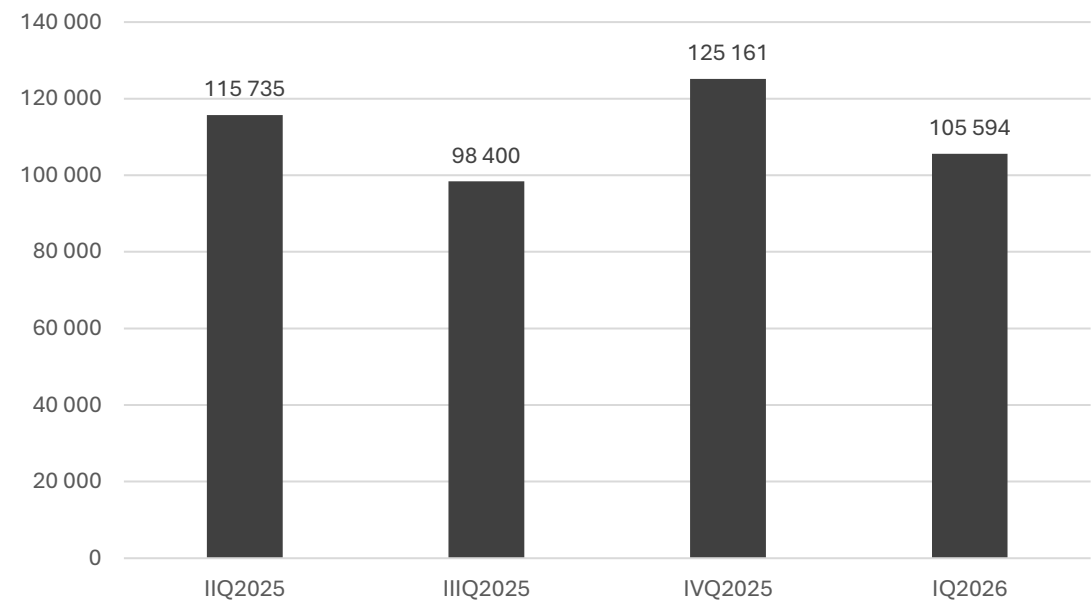
Investor Relations Wrocław,
June 1, 2026

Financial results of the Votum Group

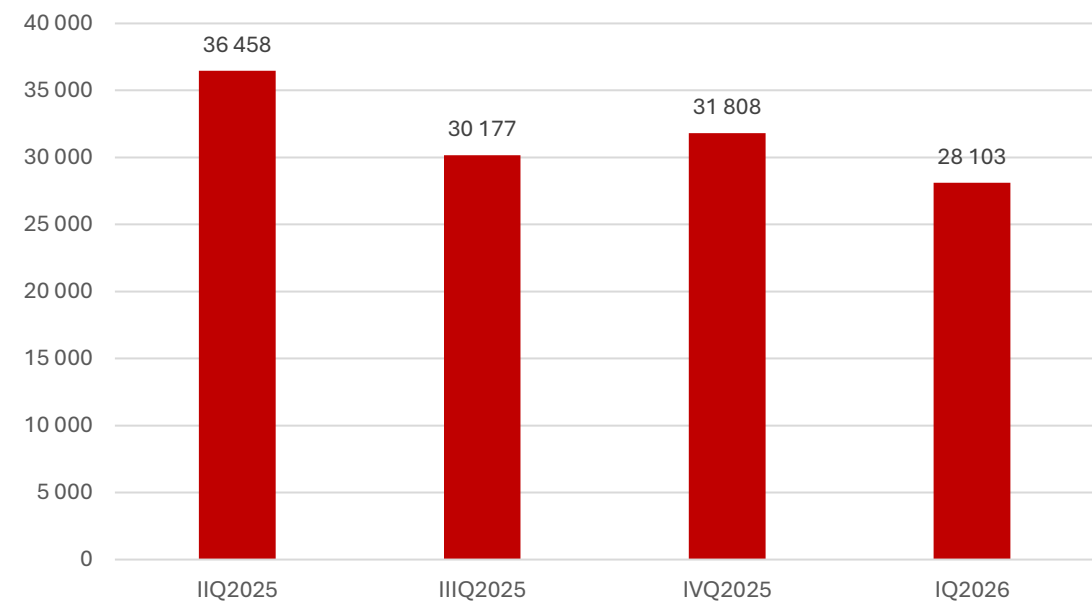
(data in thousands of PLN)



Sales revenue of the Votum Group

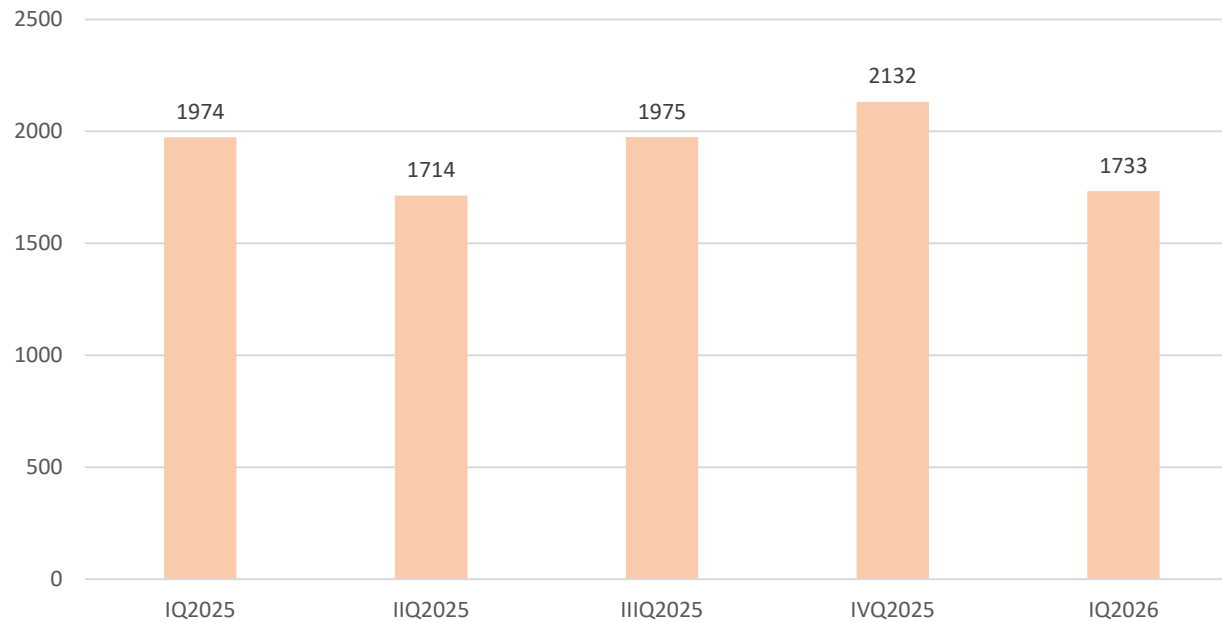


Votum Group net profit



Banking Segment – Swiss Franc (CHF) Cases

Number of contracts concluded on a quarterly basis



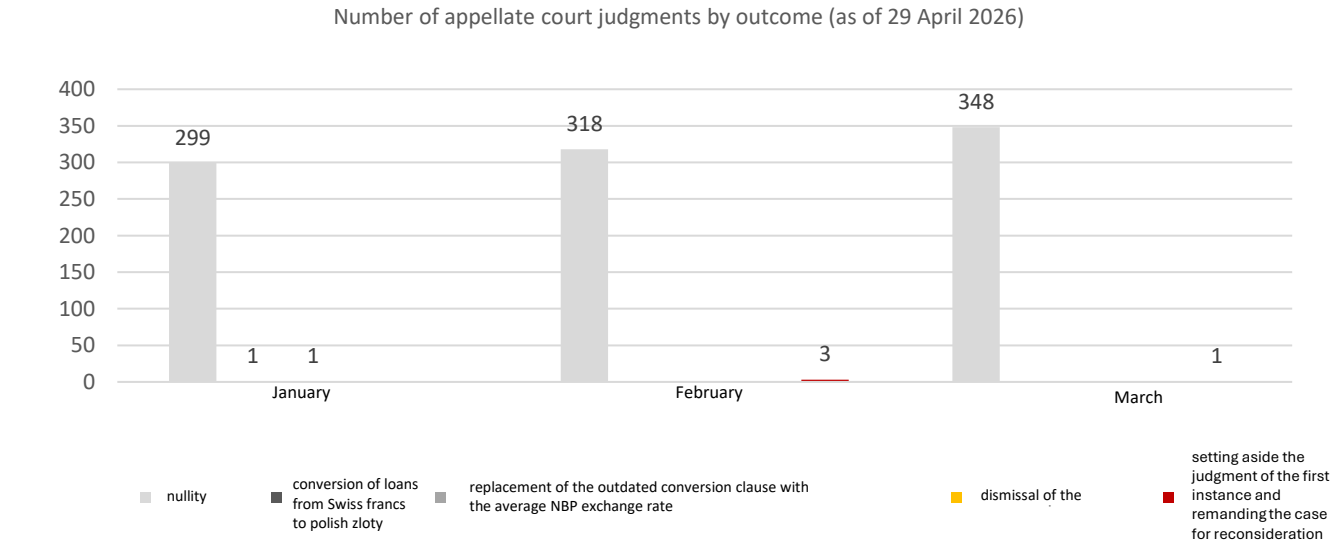
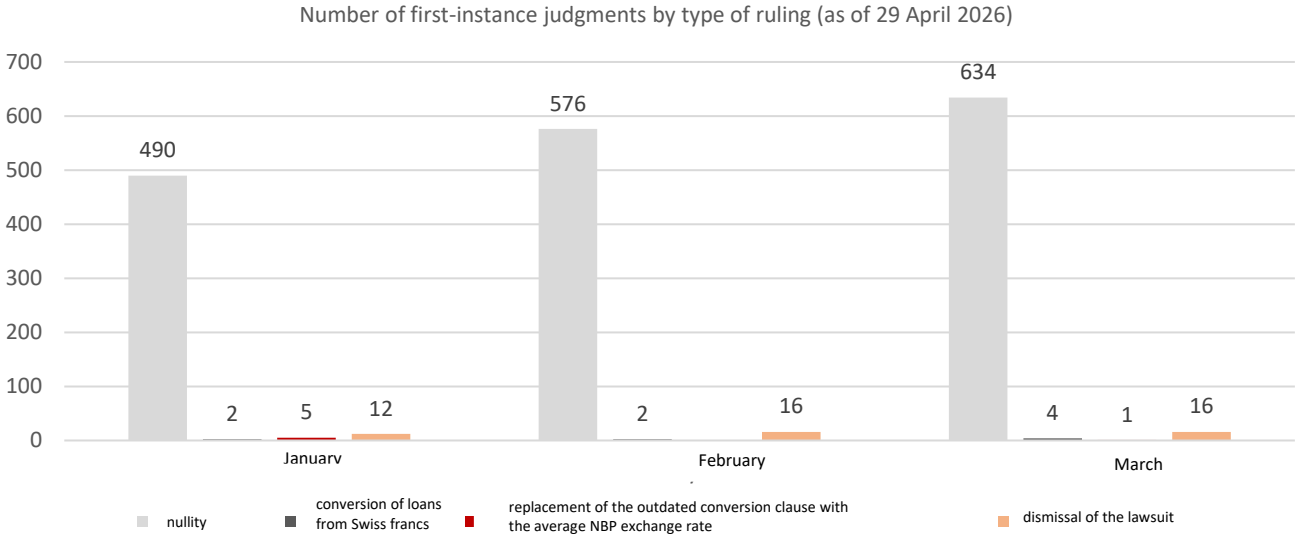
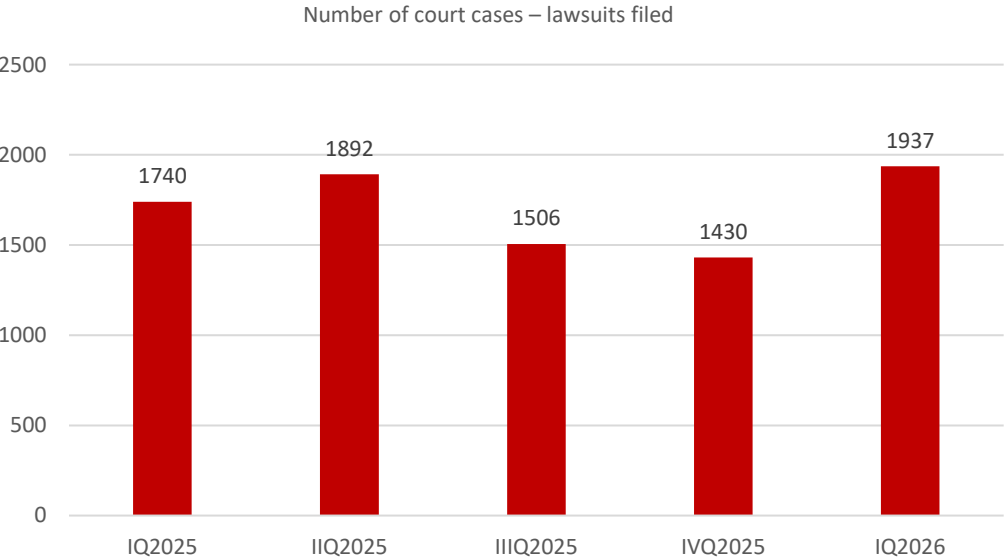
The first quarter of 2026 was a record period for the VOTUM Capital Group in terms of contract volume generated by the direct sales team. The number of agreements signed through this channel with clients holding foreign currency-denominated or indexed loans reached 729, representing a 43% YoY increase.

In total, between January and March 2026, the Issuer concluded 1,733 contracts. Concurrently, the share of direct (in-house) sales during this period increased from 26% to 42% YoY.

Furthermore, the Issuer consistently maintains a high proportion of contracts executed with borrowers whose loan agreements have already been fully repaid. In Q1 2026, fully repaid loans accounted for 46% of total sales volume, compared to 42% in the corresponding period of 2025.

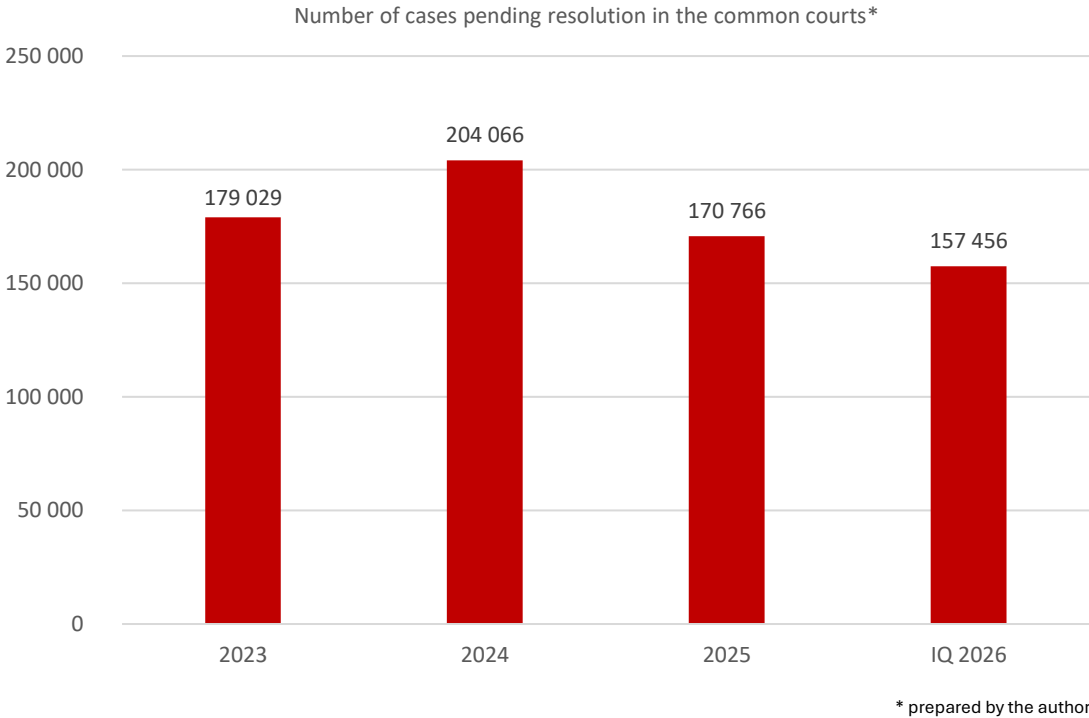
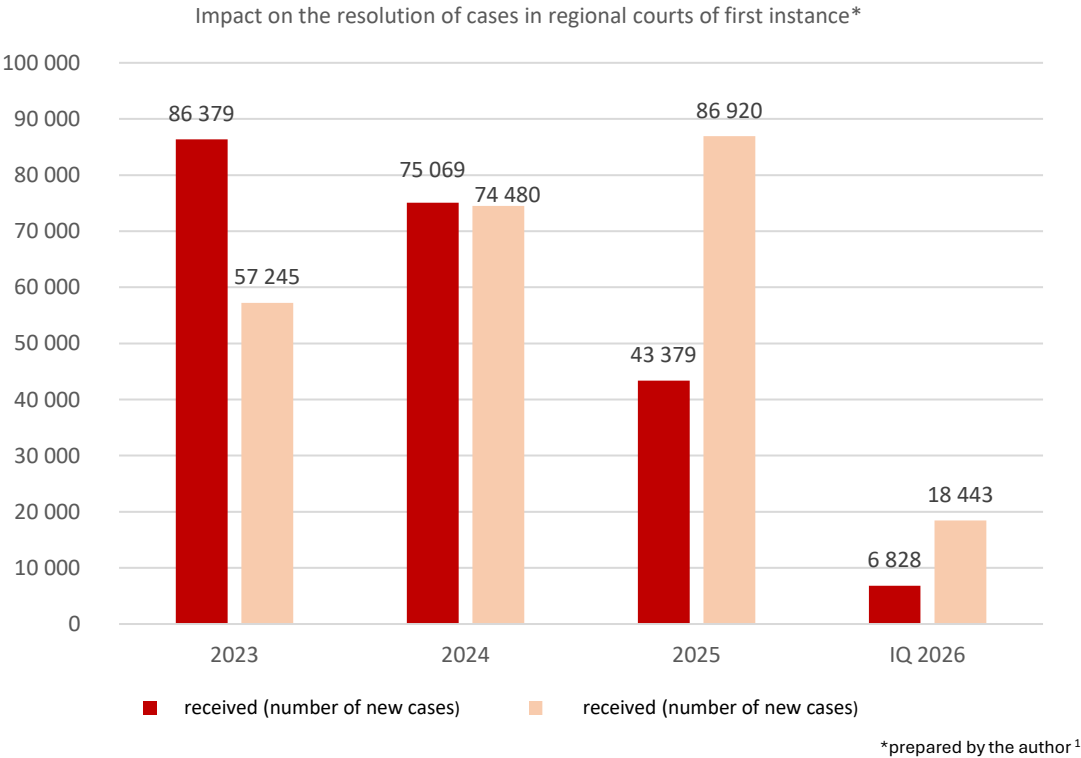
Analysis of case acquisition trends reveals a steady rise in interest among borrowers with EUR-linked loans. In Q1 2026, VOTUM Capital Group recorded 560 contracts in this category. Compared to 2025, the share of EUR-denominated contracts increased from 18% to 32%.

Banking Segment – Swiss Franc (CHF) Cases



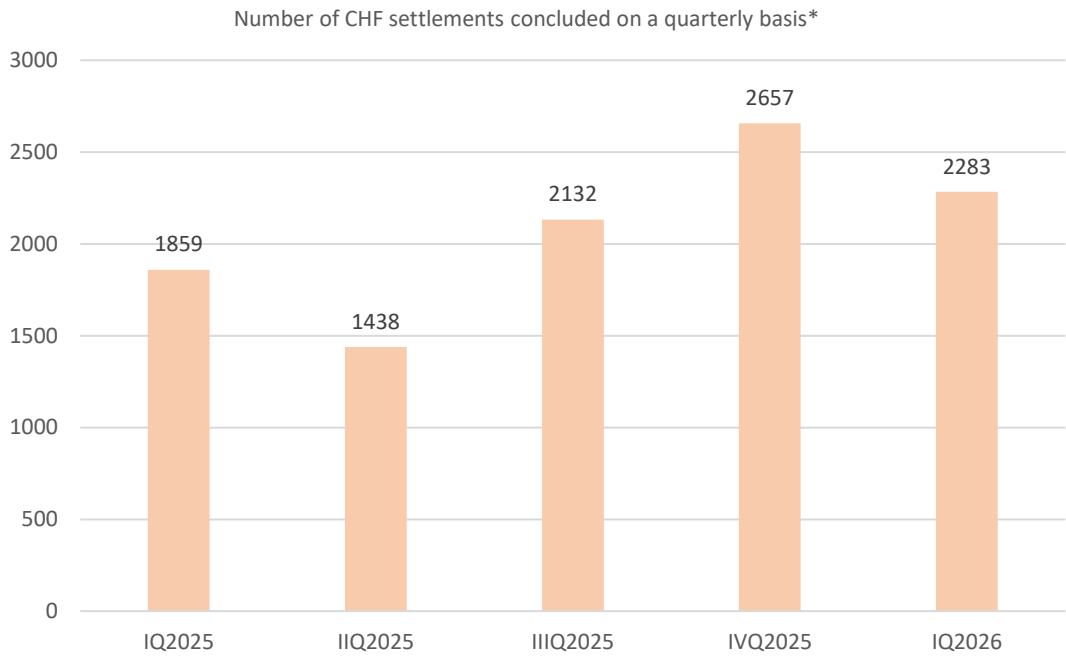
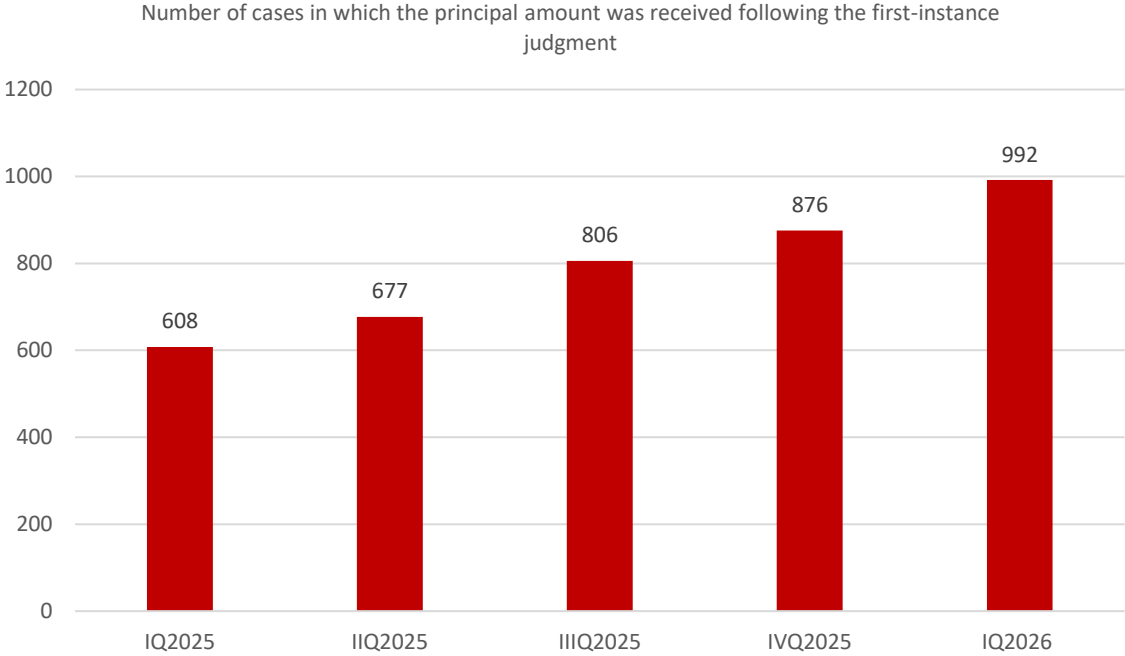
Q1 2026 was the strongest quarter in the last five quarters in terms of lawsuit filings. Currently, the rate of submitting cases to court directly aligns with real-time contract acquisition. The Group continues to observe accelerated court case dynamics as several banks refrain from appealing non-final judgments. Additionally, banks' readiness to offer substantially improved settlement terms at advanced stages of litigation—on terms acceptable to clients—has a direct positive impact on trial duration and accelerates cash flows.

Banking Segment – Swiss Franc (CHF) Cases



¹ source: <https://www.gov.pl/web/sprawiedliwosc/czy-ustawa-frankowa-jest-jeszcze-potrzebna-fakty-ukryte-ze-sukcesem-sadow>
² source: <https://www.gov.pl/web/sprawiedliwosc/czy-ustawa-frankowa-jest-jeszcze-potrzebna-fakty-ukryte-ze-sukcesem-sadow>

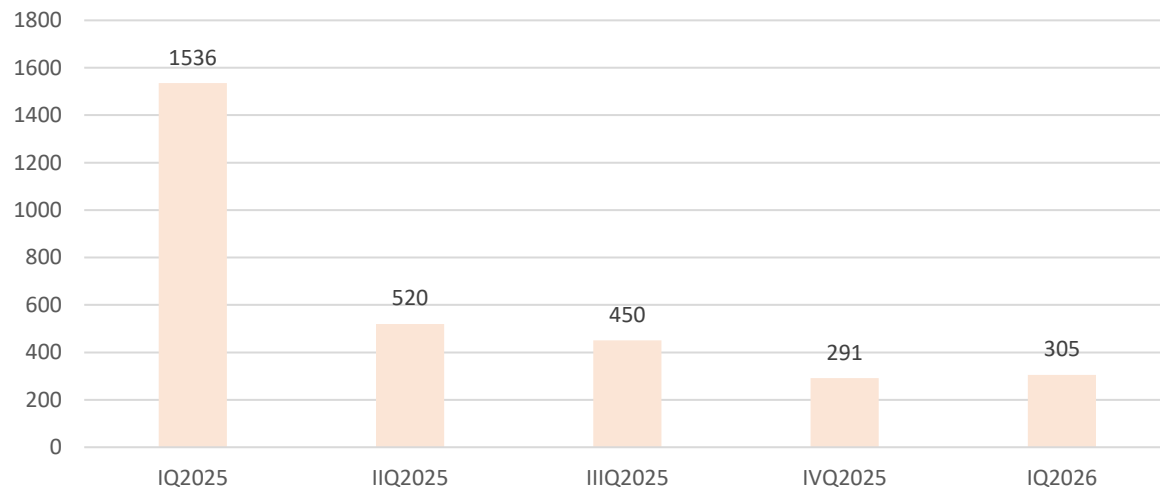
Banking Segment – Swiss Franc (CHF) Cases



Despite a minor decrease in the number of settlements executed in Q1 2026 relative to the exceptionally high baseline set in Q4 2025, settlement volume remains fully aligned with the Issuer’s expectations. VOTUM Capital Group is pursuing intensified settlement negotiations with banks, aimed at further improving terms offered to clients and maintaining high operational efficiency across settlement procedures.

Banking Segment – Free Credit Sanction (SKD)

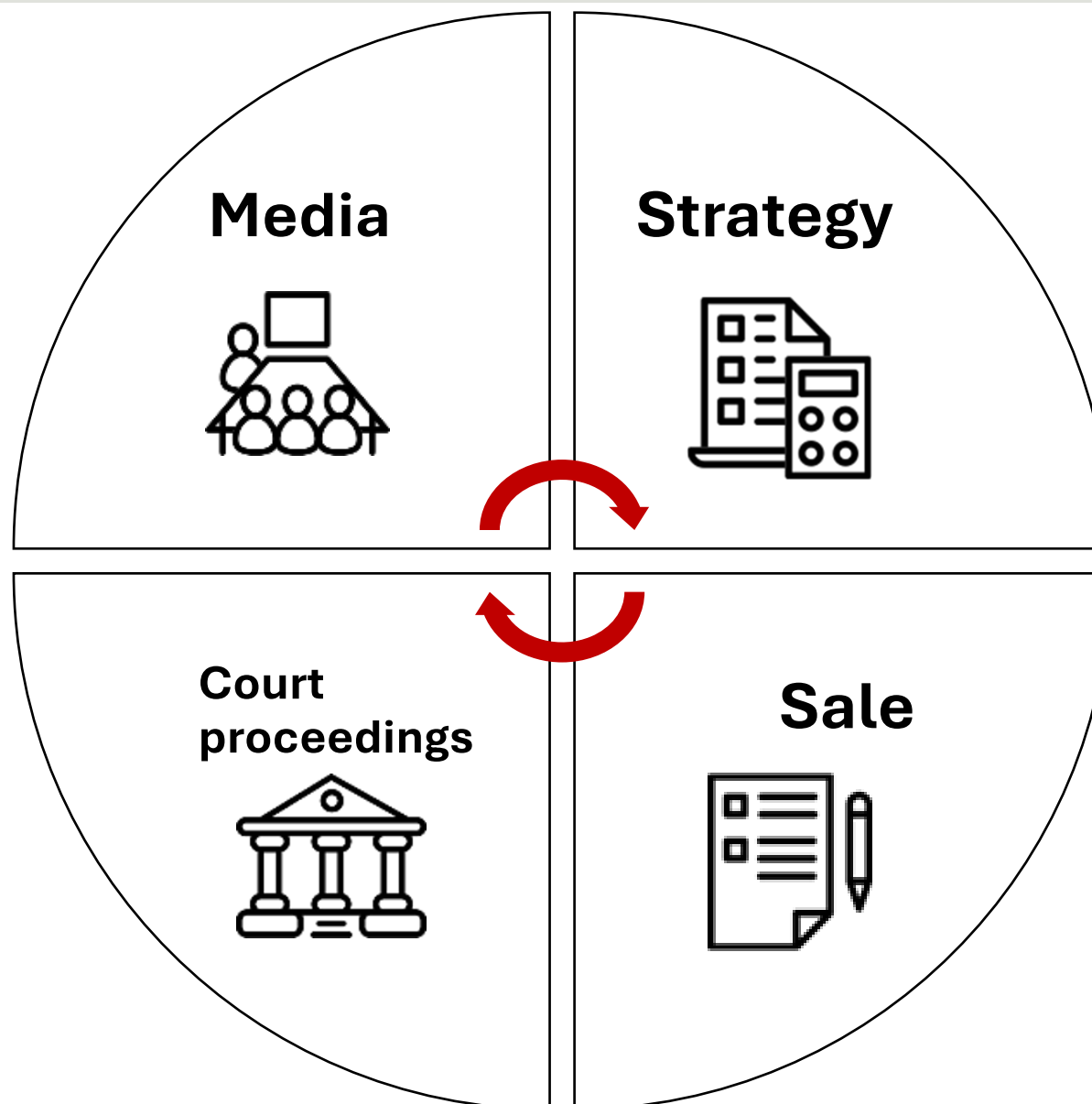
Number of contracts concluded under the "free credit sanction" (SKD) scheme



As of March 31, 2026, VOTUM Capital Group managed a total of 7,514 active cases against individual banks under the Free Credit Sanction (SKD) provisions. Based on global market metrics published by the President of the Polish Bank Association (100,000 complaints and 30,000 lawsuits), VOTUM Capital Group's current market share is estimated at approximately 7.5%. The total principal value of underlying loans subject to claims by the Issuer's clients exceeded PLN 605M following Q1 2026. Portfolio analysis indicates an average loan value of PLN 80,817.48, with an average gross success fee of 12.38%.



Following the landmark CJEU judgment of April 23, 2026, the Issuer observed surging demand for legal assistance among consumer credit borrowers. Initial measures have been deployed to scale contract execution. However, considering evolving case law, upcoming CJEU rulings (including the Advocate General's Opinion), the suspended Supreme Court resolution, and the period required by common courts to implement these rulings, full sales acceleration in this segment is scheduled for H2 2026.



The CJEU judgment C-744/24

23.04.2026 r.



Pre-CJEU Judgment
(C-744/24):



Post-CJEU Judgment
(C-744/24):



Favorable 1st-
Instance
Judgments

9,43%



Favorable 2nd-
Instance
Judgments

16%



Favorable 1st-
Instance
Judgments

53,85%



Favorable 2nd-
Instance
Judgments

50%

Warsaw Regional Court

April 27, 2026, Case Ref. XXVII Ca 3105/25

May 20, 2026, Case Ref. V Ca 603/26

May 19, 2026, Case Ref. V Ca 479/26

May 19, 2026, Case Ref. V Ca 536/26

May 20, 2026, Case Ref. V Ca 603/26

May 21, 2026, Case Ref. V Ca 2061/25

May 21, 2026, Case Ref. XXVII Ca 1660/25

Legal Impact: Direct application of judgment C-744/24 in consumer loan cases leads to the enforcement of the Free Credit Sanction (SKD). No grounds to apply unfair terms principles under C-427/23.

CJEU AG Opinion on SKD – June 11, 2026 (Case C-831/24):

Court's obligation *ex officio* to examine contract breaches; mandatory disclosure of early repayment procedures and legal liability for failure to inform.

Subsequent CJEU Questions

C-429/25, C-473/25, C-684/25: Terms for altering fees and commissions, collision between SKD sanction and unfair terms, mandatory credit agreement terms, and financed loan costs.

VOTUM Group Law Firm Network – Current State (2024–2026)

10

Law firms (6 cities)

Wrocław ×5 + 5 outside offices

6

Regional offices

~43%

Client coverage

~48%

Court case coverage

Law firm	Type	Clients	Court Cases
• Kancelarie GK			
Wrocław (×5) ▸ Dolnośląskie	Law firm	10.5% m: 2.7%	11.5% m: 6.8%
Gdańsk ▸ Pomorskie	Law firm	8.3% m: 1.9%	10.8% m: 9.4%
Poznań ▸ Wielkopolskie	Law firm	10.3% m: 1.9%	9.7% m: 6.0%
Lublin ▸ Lubelskie	Law firm	2.9% m: 0.8%	5.3% m: 4.4%
Katowice ▸ Śląskie	Law firm	9.0% m: 0.6%	8.9% m: 3.6%
Rzeszów ▸ Podkarpackie	Law firm	2.3% m: 0.4%	2.1% m: 1.1%
◆ Biura regionalne			
Warszawa ▸ Mazowieckie	Office	17.6% m: 8.5%	19.9% m: 15.2%
Szczecin ▸ Zachodniopom.	Office	5.2% m: 1.5%	5.8% m: 3.9%
Bydgoszcz ▸ Kujawsko-Pom.	Office	4.5% m: 1.1%	4.9% m: 2.9%
Łódź ▸ Łódzkie	Office	3.0% m: 0.9%	5.8% m: 4.1%
Białystok ▸ Podlaskie	Office	1.2% m: 0.3%	2.5% m: 1.5%
Opole ▸ Opolskie	Office	1.7% m: 0.4%	1.5% m: 1.3%

Development Plan 2026 (Transformation Effect):

Baseline (Current)

Regional coverage

Clients

~43%

Cases

~48%

Direct city coverage:

~8% Clients

~31% Cases

Klaw Offices (6 miast):	clients%	cases%
Wrocław ×5 ▸ Dolnośląskie	10,5%	11,5%
	2,9%	6,8%
Gdańsk ▸ Pomorskie	8,3%	10,8%
	2,2%	9,5%
Poznań ▸ Wielkopolskie	10,3%	9,7%
	2,0%	6,0%
Lublin ▸ Lubelskie	2,9%	5,3%
	0,8%	4,4%
Katowice ▸ Śląskie	9,0%	8,9%
	0,6%	3,6%
Rzeszów ▸ Podkarpackie	2,3%	2,1%
	0,4%	1,1%

Phase 1 (through Sep 2026)

+3 Law firms

Regional coverage

Clients

~71%

Cases

~79%

Direct city coverage:

~20% Clients

~54% Cases

Law Firms from Regional Offices	clients%	cases%
+ Warszawa ▸ Mazowieckie	+17,6%	+19,9%
	+8,5%	+15,2%
+ Szczecin ▸ Zachodniopom.	+5,2%	+5,8%
	+1,5%	+3,9%
+ Bydgoszcz ▸ Kujawsko-Pom.	+4,5%	+4,9%
	+1,1%	+2,9%

Phase 1: +27 pp clients | +31 pp cases

Faza 2 — Q4 2026

+5 Law firms

Regional coverage

Clients

~75%

Cases

~87%

Direct city coverage:

~21% Clients

~60% Cases

Law Firms from Regional Offices:	clients%	cases%
+ Białystok ▸ Podlaskie	+1,2%	+2,5%
	+0,3%	+1,5%
+ Łódź ▸ Łódzkie	+3,0%	+5,8%
	+0,9%	+4,1%

Phase 2: +4 pp clients | +8 pp cases

Mobile Application – Legal Marketplace

Nationwide B2B + B2C Legal marketplace for lawyers based on a subscription model

Connecting attorneys, law firms, and individual clients. Instant substitute coverage and lawyer booking.

RYNEK DOCELOWY

56 400

Legal counsels
+ -7 600 trainees

22 000

advocates
+ -3 800 trainees

~90 000

legal professionals
In total

CORE FUNCTIONALITIES:



Court Substitution (B2B)

Law firm delegates court representation via algorithmic matching (specialization, location, availability) in < 30 mins.



Schedule & Assignments:

Central hearing calendar, tracking of commissioned/accepted jobs, closing documents & reports.



Urgent Mode (B2C)

On-demand attorney availability, app booking, verified legal professionals, transparent fees



In-Person & Online Consultations:

Appointment scheduling, time & location confirmation, law firm and practitioner profiles.

July/ August 2026

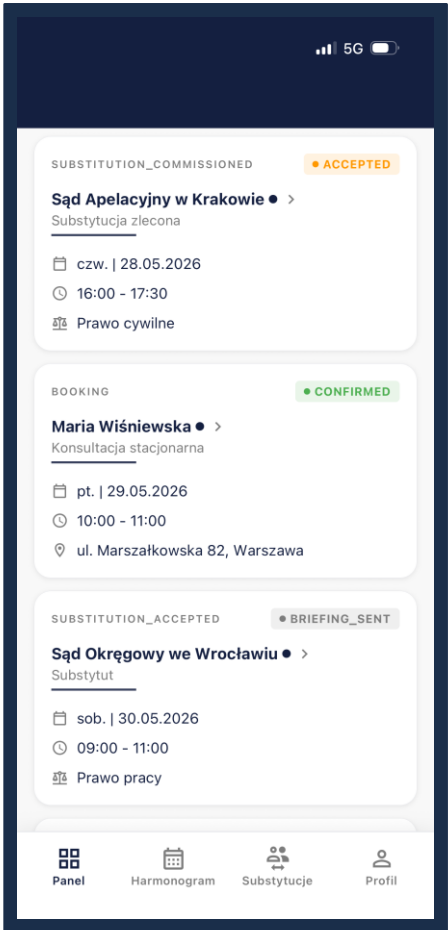
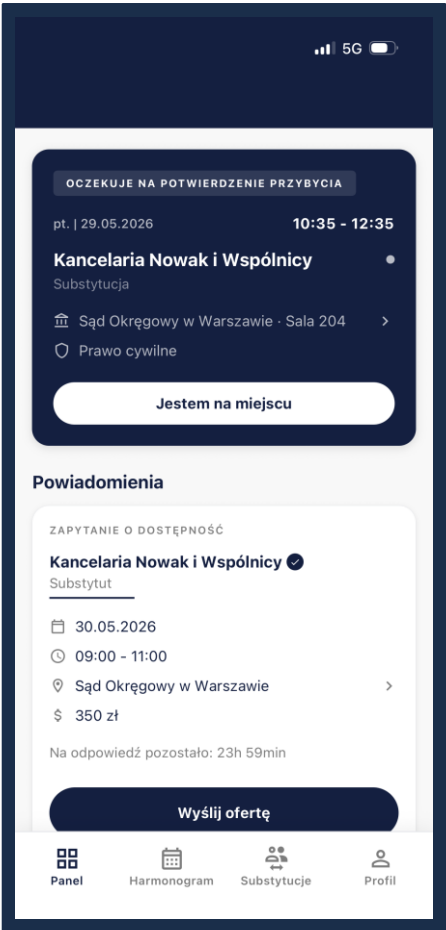
Phase 1 – Start B2B

Court Substitution

Q4 2026 and beyond

Phase 2 – Expansion B2C

Retail clients, new features, full marketplace

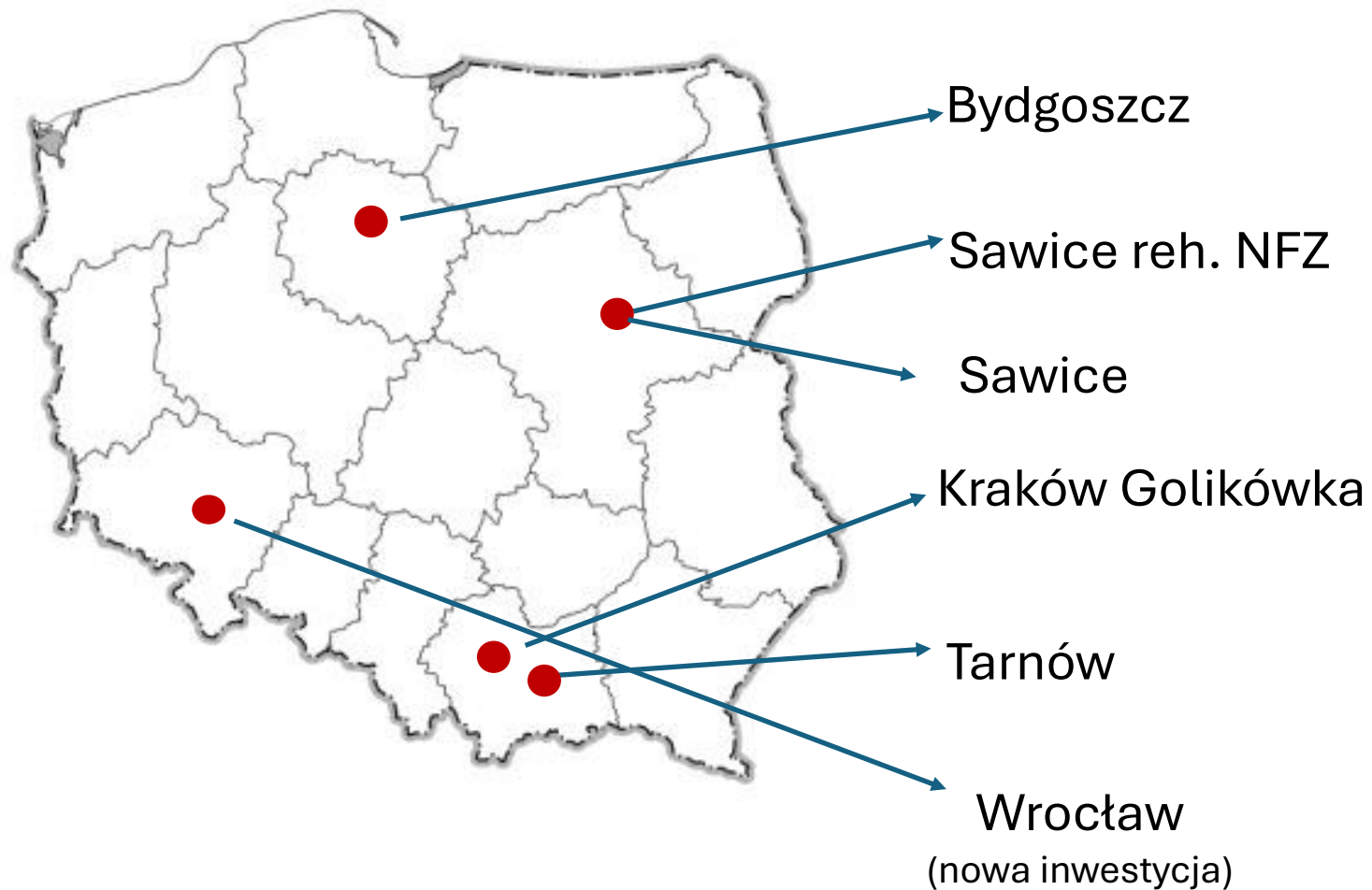


Mobile app (iOS i Android) • Ability to handle substitutions via the app

PCRF VOTUM (Rehabilitation Segment Development)



Rehabilitation Beds Capacity: H2 2026 = 120 beds
→ 2029 Target = 190 beds



Development of PCRf VOTUM in Poland (2026–2029)



Development of PCRf VOTUM in Poland (2026–2029)

Expansion Details – Kraków (Golikówka 6):

Floor Area: 312.86 m² per floor | Total Built Area: 1,376 m²

New Rooms: 26 rooms (40 beds),
including 10 intensive monitoring beds & 2 isolation rooms

Post-Expansion Capacity: 74 rehabilitation beds

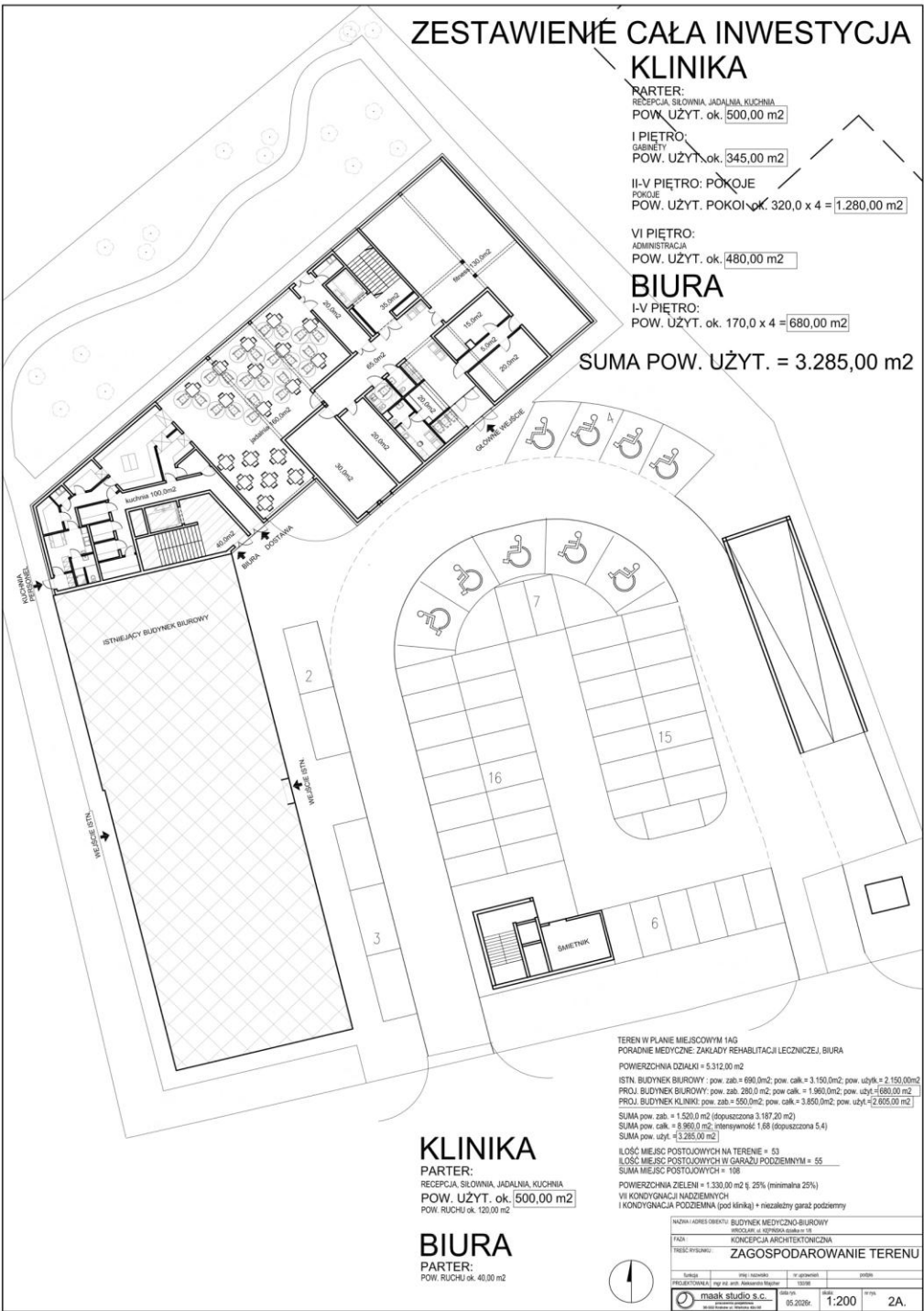


Development of PCRF VOTUM in Poland (2026–2029)

New Facility – Wrocław Rehabilitation Center

Project Scope: 68 beds, therapy rooms, kitchen with dining hall, movement zone, conference room, administrative offices.

Usable Area (Rooms/Practice Rooms): 3,285 m² across 7 floors.



Legal Disclaimer

Information provided in this presentation reflects current conditions as of March 31, 2026 (unless stated otherwise herein), which are subject to change. All forward-looking estimates, forecasts, and observations reflect current assumptions and opinions regarding future events and carry inherent risks. The Company makes no representations or warranties regarding the completeness or accuracy of any statements contained in this document.

This presentation does not contain a comprehensive financial analysis of VOTUM Capital Group, nor does it present the Group's situation and strategy in an exhaustive manner. The Company encourages reviewing current and periodic financial reports, which constitute the official source of information regarding VOTUM Capital Group.



VOTUM
GROUP

Investor Relations Contact:

e-mail: inwestorzy@votum-sa.pl
<https://x.com/votumsa>

www.votum-sa.pl
www.ri.votum-sa.pl